

Compliance Essentials Top Ten Tips for a compliant organisation

1.	Identify areas of risk exposure organisation wide
2.	Engage commitment to risk management at Board/Committee and senior management level
3.	Check out and ensure an understanding of the organisation's legal and regulatory obligations
4.	Be aware of the implications of breaches of obligations – investigations and financial penalties.
5.	Consider the impact of non-compliance in all areas of the organisation – resource time, financial cost, damage to reputation, staff engagement
6.	Keep organisational policies and procedures up to date to mitigate risk exposure and to support compliance
7.	Engage the support of staff in applying good risk management techniques
8.	Train staff in the organisation's expectations of the application of risk management and in observance of compliance obligations
9.	Encourage staff to report existing and potential exposure to risk and to compliance breaches
10.	Keep up to date with regulatory and legislative changes.